

BAY AREA THE CITIZEN

Endeavour owners making upgrades



The Endeavour condominium tower on Pasadena's border with Clear Lake is undergoing a makeover.

By **MARK FLEMING**

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Work has begun on a \$2 million makeover of the Endeavour condominium tower, which was recently purchased by a Houston company after its previous owners entered into bankruptcy.

The new owners say most of the investment will be in resolving leakage in the roof and walls, but will also include work on landscaping, security, interior renovations and the marina that is part of the complex.

Wonmore Ltd., which is a subsidiary of Richmore Properties, purchased the 44 unsold units in the complex for \$9.5 million in late 2009. The new owner also paid two years of back taxes on the property, as well as paying all homeowners' assessments for 2010.

John Gilmore, managing director of the complex, said one of the more dramatic changes people outside the complex will see is restoration of fiber optics that allow changing light displays on the building's exterior.

He said about 60 percent of the \$2 million being spent on the building will go toward re-skinning the building with a paint designed to expand and seal the structure. The roof is being upgraded and covered with a rubberized coating to repair damage from Hurricane Ike and provide additional protection against outdoor elements.

Upgrades are also being made to the common areas inside the building, including the movie theater, hallways and lobby.

Gilmore expects most of the improvements to be made by late spring, and plans to begin actively marketing the remaining unsold units in mid-April.

The 30-story tower at 4821 NASA Parkway is in the small section of the shore of Clear Lake within the Pasadena city limits.

"The building is soundly engineered and of the highest quality," Gilmore said. "Our investment is focused on exceeding market standards and delivering a high-end offering that homeowners can feel confident about.

"It's all part of a bigger picture of bringing the property up to where it was originally intended to be."

He said current homeowners in the building have been ecstatic to have the building's needs addressed.

The remaining units are expected to be marketed at prices ranging from \$350,000 to \$2.9 million.

For more information on the Endeavour Clear Lake Condos, please visit

www.EndeavourClearLakeCondos.com.