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Fourth Annual Clean Energy Venture Summit Calls Entrepreneurs to Present *Premier Conference Raises Millions in Funding for Start-ups*

Austin, Texas, June 22, 2010 – The fourth annual Clean Energy Venture Summit (CEVS), a partnership between The Austin Technology Incubator (ATI) and Austin Energy, is calling entrepreneurs from across the country to present their businesses for funding. The summit, to be held September 29-30, has emerged as one of the most prolific funding resources of its kind in the country for emerging clean tech companies, resulting in \$300,000 to \$1 million of funding, on average, for each company selected to present to its audience of investors.

“Companies that present at our summit have an incredible track record of receiving investment as a result of their participation. We are reaching out to entrepreneurs from across the country to apply,” said Isaac Barchas, director, Austin Technology Incubator. “The Clean Energy Venture Summit is a unique and strong opportunity for today’s leading-edge and innovation focused clean tech companies to present to some of the nation’s top clean energy investors.”

The summit will feature a competition of 20 early stage clean energy companies in seven focus areas, including: energy management; building-integrated energy efficiency technologies; smart appliances; energy information systems; smart resource management (electricity, water, gas and waste); distributed energy storage; and distributed fueling for transportation. Summit judges will evaluate entries based on innovation, overall market opportunity, stage of development, intellectual property position, resource requirements, environmental impact and potential return on investment.

“In 2007 we were selected to present at ATI’s venture summit. As an emerging company focused on the development and manufacturing of integrated power management and storage systems, we were seeking strategic financing. The summit was a key turning point for our company, connecting us with renowned investors who understood our innovation. After that successful kick off, we have raised a total of \$40 million to date,” said Dr. Carlos Coe, founder and CEO, Austin-based Xtreme Power.

In addition to connecting entrepreneurs and investors, the Clean Energy Venture Summit provides a unique networking opportunity for companies in the smart grid and smart building arenas. The summit

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includes a half-day entrepreneur workshop featuring presentations and panel discussions from investors, IP attorneys and other industry experts. Entrepreneurs have the opportunity to network with industry peers, investors and a range of clean energy leaders.

To apply to present or register to attend, visit www.cleanenergyventuresummit.com.

You can follow @CEVS2010 on Twitter and join the conversation with #CEVS2010. Through the Web site you'll also be able to connect with CEVS on Facebook and LinkedIn.

About the Austin Technology Incubator

The Austin Technology Incubator is a nonprofit unit of The University of Texas at Austin that harnesses business, government and academic resources to provide strategic counsel, operational guidance and infrastructure support to its member companies to help them transition from early stage ventures to successful technology businesses. Since its founding in 1989, ATI has worked with over 200 companies, helping them raise close to \$750 million in investor capital. ATI is a key program of the IC2 Institute at The University of Texas at Austin. For more information, please visit: www.ati.utexas.edu

About Austin Energy

Austin Energy is the nation's 10th largest community-owned electric utility. Austin Energy powers the capital city of Texas through a diverse generation mix including nuclear, coal, natural gas and renewable energy sources. Located in Austin, TX, Austin Energy created the top performing renewable energy program in the nation and is committed to helping Austin become the Clean Energy Capital of the World. The company owns the nation's first and largest green building program and is home to one of the nation's most comprehensive residential and commercial energy efficiency programs.

For further information, please visit: www.AustinEnergy.com.

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