



PRESS RELEASE

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Austin's AccuWater Showered with Funding for Growth

*High-tech irrigation saves water and energy
for commercial and residential landscaping installations*

AUSTIN, TX May 14 — Austin-based AccuWater has completed \$275,000 of bridge financing from individuals and investment groups in Texas and Massachusetts. The transaction closed April 27, 2007 and will fund a six month go-to-market plan in the Austin area. An institutional equity round of funding is planned for early 2008 for expansion into additional markets.

AccuWater has developed an intelligent, Internet-based irrigation system that curbs over-watering by 20 to 50 percent and virtually eliminates run-off. The AccuWater system utilizes landscape modeling, local data and a smart rain gauge to tailor the delivery of water to turf, plants and flower beds. The system integrates site temperature, humidity, solar radiation, rainfall and wind conditions with regional weather forecasts to minimize water consumption and support healthy landscaping.

“There is a lot of interest in water conservation as property managers look to reduce costs,” said Tom Watson, founder. “AccuWater systems have an average pay-off period of 15 months and produce healthy and beautiful landscaping. A major social benefit is that every gallon of water saved equals a reduction of about 2.5 watt-hours of energy.”

Accuwater has been selected to present at the upcoming [Clean Energy Venture Summit](#). The summit, hosted by the Clean Energy Incubator and Austin Energy, will take place May 14 through 16 in Austin, Texas.

Twenty international green and cleantech companies are coming to present at the summit for a chance to collaborate with Austin Energy and garner venture funding from a host of leading venture capitalists.

According to the Cleantech Venture Network, cleantech has become one of the top three venture capital investment categories in the United States with \$2.9 billion invested in clean technologies last year. Texas companies received approximately \$211 million of those dollars.

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About AccuWater

AccuWater, Inc. was founded in 2002 to bring water conservation benefits of advanced scientific irrigation models to residential and commercial property owners. AccuWater currently has more than 80 customers in 10 states, including national commercial real estate property managers.

AccuWater, Inc., is a member company of the Clean Energy Incubator, a program of the Austin Technology Incubator and the IC2 Institute at the University of Texas at Austin.

For more information, visit www.AccuWater.com.

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